

28th Nov 2025

Forecast

NIFTY / SENSEX

Nifty witnessed a positive start in the opening session to scale all time high level of 26310 zone to create history breaching above the previous peak level of 26277 zone with bias maintained strong and can expect for continuation of further rise in the coming days. The index entering a new territory would have the important support near the 25750-25800 band which needs to be sustained as mentioned earlier and, on the upside, we have fresh upside targets of 26500 and 27200 levels in the coming days. **Sensex** indicated a breakout above the previous peak zone of 85800 zone to hit record high of 86000 level during the intraday session with bias and trend maintained strong. The index would have the near-term support at 84500 zone which needs to be sustained while on the upside, the index can expect for fresh higher targets of 87400 and 89000 levels in the coming days. The support for the day is seen at 26100 levels, while the resistance is seen at 26400 levels.

BANKNIFTY / BANKEX

BankNifty extended the gains to make new highs with strong bias indicated and has almost reached the 60000 landmark with the frontline banking stocks like ICICI Bank, HDFC Bank, Kotak Bank and Axis Bank well poised for further gains which can pull the index to fresh highs in the coming days. The index would have the near-term support positioned near the 58600 zone which needs to be sustained and, on the upside, can expect for fresh higher targets of 61400 and 63500 levels in the coming days, as mentioned earlier. **Bankex** has indicated a strong robust move to hit all time high scaling 67125 zone with the trend getting strong and can anticipate for further fresh upward move in the coming days. The zone near 65800 level would be important near-term support for the index which needs to be sustained as of now. On the upside, the index can expect for fresh upward move having targets of 68700 and 70000 levels in the coming days with the undertone maintained strong. BankNifty would have the daily range of 59300-60400 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	26215.55	2	26175	26054	26135	26223	26303	26391
Bank Nifty	59737.30	2	59562	59365	59551	59709	59895	60053
Sensex	85720.38	2	85610	85168	85444	85750	86026	86332
Bankex	66891.64	2	66756	66514	66703	66914	67103	67314

Research Update | Open Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Nov-2025	SELL	INDIAN BANK	860	830	875	865.90	-0.69%	856.95	0.35%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
15-Oct-2025	BUY	ADANI GREEN	1045	1300	965	1031.10	-1.33%	1166.40	11.62%
30-Oct-2025	BUY	ENGINEERS INDIA	205	242	192	199.89	-2.49%	210.97	2.91%
4-Nov-2025	BUY	AJANTA PHARMA	2600	3100	2400	2530.70	-2.67%	2622.00	0.85%
12-Nov-2025	BUY	TCS	3082	3600	2900	3136.60	1.77%	3180.00	3.18%
12-Nov-2025	BUY	MARUTI	15700	18500	170	15903.00	1.29%	16210.00	3.25%
17-Nov-2025	BUY	GLENMARK PHARMA	1917	2300	1750	1944.00	1.41%	1958.00	2.14%
17-Nov-2025	BUY	TEXMACO RAIL	134	165	122	129.52	-3.34%	136.00	1.49%
17-Nov-2025	BUY	BAJAJ AUTO	8990	10200	8400	9022.50	0.36%	9254.50	2.94%

* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	HBL ENGINEERING LTD **	872	1250	780	877.50	0.63%	1122.00	28.67%
9-Oct-2025	BUY	HIND COPPER	355	405	300	325.80	-8.23%	365.50	2.96%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	99.93	-16.73%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	386.65	-9.02%	459.95	8.22%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3518.00	1.68%	3720.00	7.51%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1396.10	-2.51%	1449.20	1.20%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	786.55	-6.14%	888.00	5.97%

** HBL ENGINEERING - 1st Target of 1100 reached

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4483.20	-1.14%	4978.00	9.77%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2677.40	-3.20%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2785.30	8.38%	2979.60	15.94%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1504.50	-6.84%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1676.00	-5.31%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Rate	% Return	Status	Type
26-Nov-2025	BUY	KPIT TECH	1185	1220	1170	1206.00	1.77%	BOOK PROFIT	Momentum Call
26-Nov-2025	BUY	MAH & MAH	3687	3850	3600	3681.20	-0.16%	Time Out	Momentum Call
27-Nov-2025	BUY	INDUS TOWER	409	420	403	403.00	-1.47%	Stop Loss	Momentum Call

Disclaimer:- Investments in securities market are subject to market risks, read all the related documents carefully before investing.

For detailed disclaimers/disclosure and Mandatory terms and conditions please visit our website <https://www.plindia.com/regulatory-content/>.